

## Permanent Scholarship Funds

Johnson University has been administering permanent funds for over 50 years. All of these funds provide a means of perpetual support.

**Minimum to Establish.** Ideally, a scholarship fund would be established with a gift of \$5,000 or \$10,000. In instances where individuals plan to give each year to a fund, one may be established with less.

**Use of Funds.** Most scholarship funds are unrestricted and allow the University flexibility in awarding scholarships in the areas of greatest need. For those who have a strong interest in a particular area of study, scholarships can be established for one of the following academic programs: preaching, youth ministry, intercultural studies (missions), teacher education, and counseling. Scholarship funds can also be targeted for particular types of students such as resident international students, international PhD students, and missionary & international Christian worker students.

**Scholarship Awards.** Each year the trustees examine the investment results and set the percentage to be awarded for scholarships. Currently, 5% is being awarded. As an example, if a fund has \$10,000, then \$500 would be awarded for scholarships that year. While some funds are large (greater than \$100,000) and can provide awards for full tuition, many funds are smaller. We “pool” scholarship awards from multiple funds to provide a scholarship package for students.

**Asset Investments.** The principle amount used to establish a permanent fund and any future gifts are invested conservatively. The University has an excellent investment track record.

**Other Types of Permanent Funds.** While some donors prefer to support Johnson by providing scholarships, others want to establish a means of on-going support that gives maximum flexibility. An unrestricted permanent fund provides income each year that is used where it is needed most. In addition, permanent funds can be established to support areas such as faculty salaries, library acquisitions, and building maintenance. Contact the Advancement Office at 407.569.1388 if you have questions about establishing one of these types of funds.

**Instructions for Establishing a Permanent Fund.** To establish a permanent scholarship fund or other type of permanent fund, fill out the application form and submit it along with a gift that meets the minimum requirements. If the initial funding is to be provided from multiple sources, just note that on the application form.

### Contact Information:

Advancement Office	
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